

COMPUAGE INFOCOM LIMITED

Regd. Off: D-601/602 & G-601/602, Lotus Corporate Park, Graham Firth Steel Compound, Western Exp. Highway, Goregaon-East, Mumbai-400 063.

Tel: 022-67114444. Fax: 022-67114445. Website: www.compuageindia.com

CIN: L99999MH1999PLC135914

Statement of Standalone & Consolidated Audited Financial Results for the quarter and year ended 31st March 2022

(₹.in Lakhs except EPS)

Sr.No	PARTICULARS	STANDALONE					CONSOLIDATED				
		For the quarter ended on			Year ended		For the quarter ended on			Year ended	
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021	31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
I	Revenue from operations	1,28,907.78	1,13,749.39	1,07,970.70	4,20,750.18	3,72,978.67	1,28,907.78	1,13,749.39	1,07,970.70	4,20,750.18	3,72,978.67
II	Other Income	289.24	426.61	298.59	1,644.96	1,716.42	289.24	426.61	321.71	1,644.96	1,739.54
III	Total Income (I + II)	1,29,197.02	1,14,176.00	1,08,269.29	4,22,395.14	3,74,695.09	1,29,197.02	1,14,176.00	1,08,292.41	4,22,395.14	3,74,718.21
IV	Expenses:										
a	Cost of Goods Sold	1,23,744.97	1,08,796.48	1,03,190.41	4,03,153.63	3,57,723.57	1,23,744.97	1,08,796.48	1,03,190.41	4,03,153.63	3,57,723.57
b	Employee Benefit expense	993.24	810.53	902.71	3,476.85	3,485.37	993.24	810.53	902.71	3,476.85	3,485.37
c	Finance costs	2,038.71	1,927.08	2,136.18	7,442.99	6,294.71	2,038.71	1,927.08	2,136.18	7,442.99	6,294.71
d	Depreciation and amortisation expense	85.94	94.10	87.33	340.69	359.31	85.94	94.10	87.33	340.69	359.31
e	Other Expenses	843.79	1,460.21	910.06	4,314.77	4,063.58	845.92	1,460.16	912.47	4,316.90	4,065.99
	Total Expenses	1,27,706.65	1,13,088.40	1,07,226.70	4,18,728.93	3,71,926.54	1,27,708.78	1,13,088.35	1,07,229.10	4,18,731.06	3,71,928.95
V	Profit before Exceptional and Extraordinary Items and Tax (III - IV)	1,490.37	1,087.60	1,042.59	3,666.21	2,768.55	1,488.24	1,087.66	1,063.30	3,664.08	2,789.25
VI	Exceptional items	-	-	-	-	-	-	-	-	-	-
VII	Profit before Tax (V - VI)	1,490.37	1,087.60	1,042.59	3,666.21	2,768.55	1,488.24	1,087.66	1,063.30	3,664.08	2,789.25
VIII	Tax Expense including Deferred Tax	445.73	311.61	306.34	989.23	721.11	445.73	311.61	306.34	989.23	721.11
IX	Profit (loss) for the period from continuing operations (VII-VIII)	1,044.64	775.99	736.25	2,676.98	2,047.44	1,042.51	776.05	756.96	2,674.85	2,068.14
X	Profit (loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-	-	-	-	-	-
XII	Profit (loss) from discontinuing operations after tax (X - XI)	-	-	-	-	-	-	-	-	-	-
XIII	Profit (loss) for the period (IX + XII)	1,044.64	775.99	736.25	2,676.98	2,047.44	1,042.51	776.05	756.96	2,674.85	2,068.14
XIV	Other Comprehensive Income										
	(a) Items that will not be reclassified to Profit & Loss										
	-Remeasurement of Defined Employee Benefit Plans	17.80	-	43.81	17.80	43.81	17.80	-	43.81	17.80	43.81
	- Income Tax relating to above items	(4.48)	-	(11.02)	(4.48)	(11.02)	(4.48)	-	(11.02)	(4.48)	(11.02)
	(b) Items that will be reclassified to Profit & Loss										
	-Foreign Currency Translation difference	(20.61)	-	65.81	(20.61)	65.81	(20.61)	-	65.81	(20.61)	65.81
	-Income Tax relating to above items	5.19	-	(16.56)	5.19	(16.56)	5.19	-	(16.56)	5.19	(16.56)
	Other Comprehensive Income, Net of Tax	(2.10)	-	82.04	(2.10)	82.04	(2.10)	-	82.04	(2.10)	82.04
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit(Loss) and Other Comprehensive Income for the period)	1,042.54	775.99	818.29	2,674.88	2,129.48	1,040.41	776.05	839.00	2,672.75	2,150.18
XVI	Earnings per equity share (For Continuing operation) (EPS).										
	Basic and diluted EPS (Rs.)	1.60	1.19	1.26	4.12	3.28	1.60	1.19	1.29	4.11	3.31
XVII	Earnings per equity share (For discontinued operation)										
	Basic and diluted EPS (Rs.)	-	-	-	-	-	-	-	-	-	-
XVIII	Earnings per equity share (For discontinued & continuing operation)										
	Basic and diluted EPS (Rs.)	1.60	1.19	1.26	4.12	3.28	1.60	1.19	1.29	4.11	3.31



Notes:

1. The Company has adopted Indian Accounting Standard ("Ind AS") from April 1, 2017 with a transition date of April 1, 2016 and accordingly these results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended by the Companies (Indian Accounting Standards) (Amended Rules), 2016 prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. The statements are prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The format for the above results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
3. The Company's Board of Directors have recommended final dividend of 0.20 paise per share (10%) on Equity Share having face value of Rs.2.00 per share, subject to approval of Members.
4. The Company operates only in one reportable segment. The company is engaged in Trading in Computer parts and peripherals, Software and Telecom products. The company also provides Product Support Services for Information Technology Products
5. The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect to the full financial year and the year to date figures up to the third quarter of the respective financial years.
6. The global widespread of COVID-19 has been a fluid and challenging situation facing all the industries. The Company has taken all possible effective measures to limit and keep the impact of COVID-19 under control, in order to ensure business continuity with minimal disruption. The Company has considered internal and external information while finalizing various estimates in relations to its audited financial results captions upto the date of approval of the audited financial results by the Board of Directors. The Company continues to pay close attention to the development of COVID-19 and will further evaluate and actively respond to such impact on the financial position and financial performance of the Company.
7. Effective April 1, 2019, the Company adopted Ind AS 116, Leases and applied the standard to all lease contracts existing on April 1, 2019. However, as all the leases are short-term leases or low value leases, the Company has not recognized any right-of-use asset and corresponding lease liability for any of the lease arrangements during the year
8. The Company elected to exercise the option permitted under Section 115BAA of the Income -tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income tax for the year ended 31 March 2022 and re-measured its Deferred Tax Assets basis the rate prescribed in the said Section
9. Audited Standalone and Consolidated Statement of Assets and Liabilities and Cash Flow Statements form part of the notes.
10. The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 16th May, 2022. The Statutory Auditors of the Company have expressed an unmodified audit opinion.
11. Previous period figures have been regrouped/restated wherever necessary.
12. The Board of Directors in its meeting held on 16th February 2022 had approved fund raising through issuance of fully paid equity shares of the company for an amount not exceeding Rs 50 crore by way of rights issue. Detailed terms of which shall be declared in due course.

Place : Mumbai
Date: May 16, 2022



For Compuage Infocom Limited

Atul Mehta
Chairman and Managing Director

BHOGILAL C. SHAH & CO.

CHARTERED ACCOUNTANTS

2A, Shree Pant Bhuvan, 1st floor, Sandhurst Bridge, Mumbai 400 007.

Phone : 2361 0939

PARTNERS :

SNEHAL V. SHAH

B. Com., F.C.A., M.M. (U.S.A.)

SURIL V. SHAH

B. Com., A.C.A., M.B.A. (U.S.A.)

Independent Auditor's Report on Audit on Annual Standalone Financial Results and Review of Quarterly Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of
Compuage Infocom Limited

Opinion and Conclusion

We have audited the standalone financial results for the year ended 31st March, 2022, and reviewed the standalone financial results for the quarter ended 31st March 2022, which were subject to limited review by us, both included in the accompanying Statement of Standalone Financial Results for the quarter and year ended 31st March 2022 ("the financial results") of Compuage Infocom Ltd. ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results for the year ended 31st March 2022 :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive profit and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended 31st March 2022

With respect to the standalone financial results for the quarter ended 31st March 2022, based on our review conducted as stated in the Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the standalone financial results for the quarter ended 31st March 2022, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended 31st March 2022

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of Standalone Financial Results” section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the standalone financial results for the year ended 31st March 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management’s Responsibilities for the Financial Results

This Statement which includes the standalone financial results is the responsibility of the Company’s Board of Directors and has been approved by them for the issuance. The standalone financial results for the year ended 31st March 2022 have been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the standalone financial results for the quarter and year ended 31st March 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Financial Results

(a) Audit of the Standalone Financial Results for the year ended 31st March 2022

Our objectives are to obtain reasonable assurance about whether the standalone financial results for the year ended 31st March 2022 as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk

of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual standalone financial results, including the disclosures, and whether the annual standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the annual standalone financial results of the Company to express an opinion on the annual standalone financial results.

Materiality is the magnitude of misstatements in the annual standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the annual standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the annual standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended 31st March 2022

We conducted our review of the standalone financial results for the quarter ended 31st March 2022 in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain

assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- (a) We have not audited the financial statements and other financial information of one of the branches located outside India.

These financial statements and financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the standalone financial results, in so far as it relates to the amounts and disclosures included in respect of the foreign branch and our report, insofar as it relates to the aforesaid foreign branch is based solely on the reports of the other auditors.

Our opinion on the annual standalone financial results, is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

- (b) The figures for the quarter ended 31st March 2022 as reported in the financial results are the balancing figures between audited figures in respect of the financial year ended 31st March 2022 and the published year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us. Our report on the financial results is not modified in respect of the above matter.



For Bhogilal C. Shah & Co.
Chartered Accountants
Firm's registration No. 101424W

Suril Shah
Partner
Membership No. 042710
UDIN : 22042710AJAPVY2689
Mumbai, May 16, 2022

BHOGILAL C. SHAH & CO.

CHARTERED ACCOUNTANTS

2A, Shree Pant Bhuvan, 1st floor, Sandhurst Bridge, Mumbai 400 007.

Phone : 2361 0939

PARTNERS :

SNEHAL V. SHAH

B. Com., F.C.A., M.M. (U.S.A.)

SURIL V. SHAH

B. Com., A.C.A., M.B.A. (U.S.A.)

Independent Auditor's Report on Audit on Annual Consolidated Financial Results and Review of Quarterly Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Compuage Infocom Limited

Opinion and Conclusion

We have audited the consolidated financial results for the year ended 31st March, 2022, and reviewed the consolidated financial results for the quarter ended 31st March 2022, which were subject to limited review by us, both included in the accompanying Statement of Consolidated Financial Results for the quarter and year ended 31st March 2022 ("the financial results") of Compuage Infocom Ltd. ("the Parent") and its share of the net profit after tax and total comprehensive income of its subsidiary for the quarter and year ended 31st March 2022 being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results for the year ended 31st March 2022 :

(i) include the results of the following entities :

Subsidiary

Compuage Infocom (S) Pte Ltd.

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive profit and other financial information of the Group for the year then ended.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended 31st March 2022

With respect to the consolidated financial results for the quarter ended 31st March 2022, based on our review conducted and procedures performed as stated in the Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the consolidated financial results for the quarter ended 31st March 2022, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended 31st March 2022

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of Consolidated Financial Results" section below. We are independent of the Parent in

accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the consolidated financial results for the year ended 31st March 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Management’s Responsibilities for the Financial Results

This Statement which includes the consolidated financial results is the responsibility of the Parent’s Board of Directors and has been approved by them for the issuance. The consolidated financial results for the year ended 31st March 2022 have been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the consolidated financial results for the quarter and year ended 31st March 2022 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the parent including its subsidiary in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the parent and of its subsidiary are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Parent and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of these consolidated financial results by the Directors of the parent as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the parent and of its subsidiary are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the parent and of its subsidiary are also responsible for overseeing the financial reporting process of the parent and its subsidiary.

Auditor’s Responsibilities for the Financial Results

(a) Audit of the Consolidated Financial Results for the year ended 31st March 2022

Our objectives are to obtain reasonable assurance about whether the consolidated financial results for the year ended 31st March 2022 as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the parent and its subsidiary to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the parent and its subsidiary to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual consolidated financial results, including the disclosures, and whether the annual consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the annual standalone financial information of its subsidiary to express an opinion on the annual consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of the parent included in the annual consolidated financial results of which we are the independent auditors. For the subsidiary included in the annual consolidated financial results, which has been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried on by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard, are further described in the section titled "Other Matters" in this audit report.

Materiality is the magnitude of misstatements in the annual consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the annual consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the annual consolidated financial results.

We communicate with those charged with governance of the parent regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended 31st March 2022

We conducted our review of the consolidated financial results for the quarter ended 31st March 2022 in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- (a) We have not audited the financial statements and other financial information of the subsidiary. The subsidiary accounts for total assets of Rs. 416.94 lakhs as at 31 March 2022, net loss of Rs. 2.13 lakhs for the year ended 31 March 2022.

These financial statements and financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and our report insofar as it relates to the aforesaid subsidiary is based solely on the reports of the other auditors.

Our opinion on the annual standalone financial results, is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

- (b) The figures for the quarter ended 31st March 2022 as reported in the financial results are the balancing figures between audited figures in respect of the financial year ended 31st March 2022 and the published year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us. Our report on the financial results is not modified in respect of the above matter.



For Bhogilal C. Shah & Co.
Chartered Accountants
Firm's registration No. 101424W

Suril Shah
Partner
Membership No. 042710
UDIN : 22042710AJAQCD9401
Mumbai, May 16, 2022

COMPUAGE INFOCOM LIMITED

Statement of Standalone and Consolidated Assets and Liabilities as on March 31, 2022

(₹ in Lakh)

Particulars	Standalone		Consolidated	
	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21
A. ASSETS				
1. Non-current assets				
a) Property, plant and equipment	4,855.19	4,711.35	4,855.19	4,711.35
b) Intangible assets	0.65	0.74	0.65	0.74
c) Financial assets				
(i) Investments	158.22	171.23	82.32	98.12
(ii) Others financial assets	448.05	488.54	448.05	488.54
Total non-current assets	5,462.11	5,371.86	5,386.21	5,298.75
2. Current assets				
a) Inventories	43,697.63	31,938.80	43,697.63	31,938.80
b) Financial assets				
(i) Trade receivables	52,083.26	55,475.90	52,083.26	55,475.90
(ii) Cash and cash equivalents	507.21	779.34	510.05	782.36
(iii) Bank balances other than (ii) above	7,958.35	6,376.32	7,958.35	6,376.32
(iv) Loans	393.12	1,070.22	393.12	1,070.22
(v) Other financial assets	804.00	1,626.58	804.00	1,626.58
c) Current tax assets (net)	-	185.12	-	185.12
d) Other current assets	6,805.37	10,132.01	7,219.46	10,530.29
Total current assets	1,12,248.94	1,07,584.29	1,12,665.87	1,07,985.59
TOTAL ASSETS	1,17,711.05	1,12,956.15	1,18,052.08	1,13,284.34
B. EQUITY AND LIABILITIES				
Equity				
a) Equity share capital	1,299.52	1,299.52	1,299.52	1,299.52
b) Other equity	23,427.09	20,882.16	23,473.00	20,927.93
Total equity	24,726.61	22,181.68	24,772.52	22,227.45
Liabilities				
1. Non-current liabilities				
a) Financial liabilities				
(i) Borrowings	4,779.81	7,110.46	4,779.81	7,110.46
b) Provisions	206.91	184.57	206.91	184.57
c) Deferred tax liabilities (net)	421.77	387.78	421.77	387.78
Total non-current liabilities	5,408.49	7,682.81	5,408.49	7,682.81
2. Current liabilities				
a) Financial liabilities				
(i) Borrowings	45,608.12	50,180.74	46,101.28	50,655.43
(ii) Trade payables				
Total outstanding dues of micro and small enterprises	-	-	-	-
Total outstanding dues of creditors other than micro and small enterprises	33,970.80	24,373.60	33,970.80	24,373.60
(iii) Other financial liabilities	6,014.18	4,925.55	5,816.14	4,733.28
b) Other current liabilities	1,783.81	3,581.77	1,783.81	3,581.77
c) Provisions	30.00	30.00	30.00	30.00
d) Current tax liabilities (net)	169.04	-	169.04	-
Total current liabilities	87,575.95	83,091.66	87,871.07	83,374.08
Total liabilities	92,984.44	90,774.47	93,279.56	91,056.89
TOTAL EQUITY AND LIABILITIES	1,17,711.05	1,12,956.15	1,18,052.08	1,13,284.34

For Compuage Infocom Limited



Atul Mehta
Chairman and Managing Director



Place: Mumbai
Date: May 16, 2022

COMPUAGE INFOCOM LIMITED
Statement of Cash Flow for the year ended March 31, 2022

(₹ In Lakhs)

Particulars	March 31, 2022	March 31, 2021
A. Cash Flows From Operating Activities		
Profit before tax	3,666.21	2,768.55
<u>Adjustment For:</u>		
Depreciation and amortisation expenses	340.69	359.31
Unrealised Exchange Rate Difference (Net)	(23.40)	68.12
Finance costs	7,442.99	6,294.71
Interest income from financial assets measured at amortised cost	(1,627.95)	(1,656.72)
Loss / (Gain) on Sale of Property, Plant & Equipment	-	(1.65)
Operating Profit Before Working Capital Changes	9,798.54	7,832.32
Changes in working capital:		
Decrease/(Increase) In Inventories	(11,758.83)	1,856.46
Decrease/(Increase) In Trade Receivables	3,392.64	(50.13)
Decrease/(Increase) In Current Loans	677.10	(563.76)
Decrease/(Increase) In Other Current Assets	3,326.64	(893.12)
Decrease/(Increase) In Other Financial Assets	822.58	(504.38)
Increase / (Decrease) In Trade Payables	9,597.20	(14,887.38)
Increase / (Decrease) In Other Financial Liabilities	1,088.63	1,436.23
Increase / (Decrease) In Other Current Liabilities	(1,797.96)	104.16
Increase / (Decrease) In Non Current provisions	40.14	43.50
Total	5,388.14	(13,458.42)
Income tax paid (net of refund)	(600.37)	(399.25)
Net Cash Inflow/(Outflow) From Operating Activities (A)	14,586.31	(6,025.35)
B. Cash Flows From Investing Activities		
Purchase of Property, plant and equipment	(484.44)	(61.41)
Sale of Property, plant and equipment	-	1.96
Sale/(Purchase) of Non-Current Investments	15.80	(24.99)
Proceeds from / (Payment of) fixed deposits	(1,541.54)	188.96
Interest received on financial assets measured at amortised cost	1,627.95	1,656.72
Net Cash Inflow/(Outflow) From Investing Activities (B)	(382.23)	1,761.24
C. Cash Flows From Financing Activities		
Proceeds from / (Repayment of) Current Borrowings	(4,572.62)	5,582.28
Proceeds from / (Repayment of) Non Current Borrowings	(2,330.65)	4,974.33
Interest Paid	(7,442.99)	(6,294.71)
Dividend on Equity shares	(129.95)	(129.95)
Net Cash Inflow/(Outflow) From Financing Activities (C)	(14,476.21)	4,131.95
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	(272.13)	(132.16)
Cash And Cash Equivalents As At Beginning Of The Year	779.34	911.50
Cash And Cash Equivalents As At End Of The Year	507.21	779.34

- i) The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 - Statement of Cash Flows as notified under the Companies (Indian Accounting Standards) Rules, 2015.



For Compuage Infocom Limited

(Handwritten Signature)

Atul Mehta
Chairman & Managing Director

Place : Mumbai
Date: May 16, 2022

COMPUAGE INFOCOM LIMITED
Statement of Consolidated Cash Flow for the year ended March 31, 2022

(₹ In Lakhs)

	Particulars	March 31, 2022	March 31, 2021
A.	Cash Flows From Operating Activities		
	Profit before tax	3,664.08	2,789.26
	<u>Adjustment For:</u>		
	Depreciation and amortisation expenses	340.69	359.31
	Unrealised Exchange Rate Difference (Net)	(18.34)	65.02
	Finance costs	7,442.99	6,294.71
	Interest income from financial assets measured at amortised cost	(1,627.95)	(1,656.72)
	Loss / (Gain) on Sale of Property, Plant & Equipment	-	(1.65)
	Operating Profit Before Working Capital Changes	9,801.47	7,849.93
	Changes in working capital:		
	Decrease/(Increase) In Inventories	(11,758.83)	1,856.46
	Decrease/(Increase) In Trade Receivables	3,392.64	(50.13)
	Decrease/(Increase) In Current Loans	677.10	(563.76)
	Decrease/(Increase) In Other Current Assets	3,310.83	(839.41)
	Decrease/(Increase) In Other Financial Assets	822.58	(504.38)
	Increase / (Decrease) In Trade Payables	9,597.20	(14,887.38)
	Increase / (Decrease) In Other Financial Liabilities	1,082.86	1,379.87
	Increase / (Decrease) In Other Current Liabilities	(1,797.96)	104.16
	Increase / (Decrease) In Non Current provisions	40.14	43.50
	Total	5,366.56	(13,461.07)
	Income tax paid (net of refund)	(600.37)	(399.25)
	Net Cash Inflow/(Outflow) From Operating Activities (A)	14,567.66	(6,010.39)
B.	Cash Flows From Investing Activities		
	Purchase of Property, plant and equipment	(484.44)	(61.41)
	Sale of Property, plant and equipment	-	1.96
	Sale/(Purchase) of Non-Current Investments	15.80	(24.99)
	Proceeds from / (Payment of) fixed deposits	(1,541.54)	188.96
	Interest received on financial assets measured at amortised cost	1,627.95	1,656.72
	Net Cash Inflow/(Outflow) From Investing Activities (B)	(382.23)	1,761.24
C.	Cash Flows From Financing Activities		
	Proceeds from / (Repayment of) Current Borrowings	(4,554.15)	5,566.94
	Proceeds from / (Repayment of) Non Current Borrowings	(2,330.65)	4,974.33
	Interest Paid	(7,442.99)	(6,294.71)
	Dividend on Equity shares	(129.95)	(129.95)
	Net Cash Inflow/(Outflow) From Financing Activities (C)	(14,457.74)	4,116.61
	Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	(272.31)	(132.54)
	Cash And Cash Equivalents As At Beginning Of The Year	782.36	914.90
	Cash And Cash Equivalents As At End Of The Year	510.05	782.36

- i) The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Ind AS 7 - Statement of Cash Flows as notified under the Companies (Indian Accounting Standards) Rules, 2015.



For Compauge Infocom Limited

Atul Mehta
Chairman & Managing Director

Place : Mumbai
Dated : May 16, 2022